

Message Text

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47

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W
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R 010810Z OCT 75
FM AMCONSUL ISTANBUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 6547
AMEMBASSY ANKARA

UNCLAS ISTANBUL 3270

EO 11652: N/A
TAGS: BEXP, TU
SUBJECT: WTDR/FTI - SIF OTOMOTIV A.S.

REF: USDOC 14623

1. TURKEY 2. CNTRY CODE: 489 3. SER. NO: NA
4. SIF OTOMOTIV A.S.
- 5 PO BOX 15, SISLI, ISTANBUL.
6. BUYUKDERE CADDESI 3, SISLI, ISTANBUL.
7. ESTABL: 1956 8 EMPL: 16 9. SIZE: (20-X) MEDIUM
10. REPUTATION: (22-X) EXCELLENT
11. SELLS THROUGHOUT TURKEY.
12. RPT DATE: 10/75
- 13A. 35310/2531 AGT. IMP. DIST. RETL. CONTRUCTION
MACHINERY AND EQUIPMENT AND PARTS.
- 13B. 35190/531 IMP. DIST. RETL. DIESEL ENGINE PARTS.
- 13C. 37140/531 IMP. DIST. RETL. MOTOR VEHICLE PARTS AND
ACCESSORIES.
- 13D. 37110/1 RETL. MOTOR VEHICLES.
- 13E. 30112/531 IMP. DIST. RETL. EARTHMOVING EQUIPMENT TIRES.
- 13F. 35323/2531 AGT. IMP. DIST. RETL. WAGON DRILLS.
14. CONTACT: KURT EGILMEZ TITLE: GEN. MGR.
15. CABLE: SIFANONIM - ISTANBUL. 16 TELEX: 122966
17. TEL: 472530 & 408210.

18. FINANCIAL REFS: YAPI VE KREDI BANKASI, PARMAKKAPI
SUBESI, PARMAKKAPI, ISTANBUL; T. TICARET BANKASI,
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KADIKOY SUBESI, KADIKOY, ISTANBUL.

19. TRADE REFS: ANGLONED ENGINEERING EXPORTS LTD.,
235 CRICKLEWOOD, BOADWAY, ODNON NW2 3HP, ENGLAND.

20 FOREIGN FIRMS REPRESENTED: AGENCY REP OF JCB
EXCAVATOR LTD., ROCESTER NTHOXETER STAFFS, ENGLAND
ST 14 5JP FOR CONSTRUCTION EQUIPMENT, ACQUIRED 1973;
BRAUD & FAUCHEUX S.A. 21 ROUTE DE CHATEUBRIANT
13P 312 44150 ANCENIS, FRANCE, FOR FORKLIFTS, ACQUIRED
1974; STENUICK FRERES S.S., B-6140 FONTAINE-L'VEGUE,
BELGIUM FOR WAGON DRILLS, ACQUIRED 1958.

21. FIRM OCCUPIES ADEQUATE OFFICE AND STORAGE FACILITIES
WITH WINDOW DISPLAY AT SISLI, THE MAJOR CONSTRUCTION
EQUIPMENT SALES DISTRICT OF ISTANBUL. CAPITALIZATION
REPORTED AT TL 1 MILLION (\$1 EQUALS 14.75), COMMISSION RECEIPTS
AND ANNUAL SALES FOR 1974 TL 800,000 AND TL 7 MILLION
RESPECTIVELY. SERVICE STATIONS MAINTAINED IN ISTANBUL
AND ANKARA. FIRM SPECIALIZES IN SALES OF IMPORTED SPARE
PARTS FOR CUMMINS ENGINES, INTERNATIONAL HARVESTER
TRUCKS AND PIKC-UPS, AND ALSO ACTS AS A LOCAL DEALER
FOR BMC MOTOR VEHICLES AND IH TRUCKS ASSEMBLED IN TURKEY.
PRODUCTS ARE SOLD TO GOVERNMENT DEPARTMENTS AND
CONTRACTORS. MAJORITY STOCKHOLDERS ARE MESSRS.
F. AKKAYA AND S. TURKES, TWO ENTERPRISING CIVIL ENGINEERS
WHO OWN AND OPERATE AND NUMBER OF OTHER BUSINESSES
INCLUDING TEMEL INSAAT A.S. A CONSTRUCTION FIRM WHICH
PERFORMS HEAVY CONSTRUCTION WORK IN TURKEY AND THE
MIDDLE EAST; A SHIPBUILDING CONCERN IN ISTANBUL), AS WELL
AS PLANTS PRODUCING TILE, PAPER AND PACKAGED LIME. THE
WORKING CAPITAL OF ALL THESE ENTERPRISES REPORTED AT
TL 1 BILLION. MESSRS. AKKAYA AND TURKES ALSO OWN STOCK
IN YAPI VE KREDI BANKASI, A LEADING TURKISH BANK. GENERAL
MANAGER OF FIRM IS A GEOPHYSICIST GRADUATED FROM THE
SCIENCES FACULTY OF THE ISTANBUL UNIVERSITY IN 1964.
FOLLOWING SOME WORK EXPERIENCE IN MINING, HE WAS
AREA MANAGER FOR THE GOODYEAR TIRE COMPANY AND
SUBSEQUENTLY THE BMC TRUCK AND PICK-UP ASSEMBLY
FIRM UNTIL HIS ASSOCIATION WITH SIF OTOMOTIV IN MARCH,
1974. BANKING SOURCES ACCORD THE FIRM A VERY GOOD
CREDIT RATING. FIRM IS RECOMMENDED AS AN EXCELLENT
TRADING PARTNER.

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22. PREPARED BY : E. SEBER APPROVED BY : R.W. BECKHAM.
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NNN

Message Attributes

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